OFS Credit Company Announces Appointment Of Kyle Spina As Chief Financial Officer And Treasurer

January 29, 2025

Jeff Cerny Will Continue to Serve on the Board of Directors

CHICAGO--(BUSINESS WIRE)--Jan. 29, 2025-- OFS Credit Company, Inc. (Nasdaq: OCCI) ("OFS Credit" or the "Company"), an investment company that primarily invests in collateralized loan obligation ("CLO") equity and debt securities, announced today the appointment of Kyle Spina as Chief Financial Officer, effective March 31, 2025. Jeff Cerny announced his retirement from his role as Chief Financial Officer and Treasurer, but will continue in his role as a member of the Board of Directors of OFS Credit, and will work closely with Mr. Spina to ensure a smooth transition.

Mr. Spina has more than 15 years of experience in public and private accounting and has served as Chief Accounting Officer of OFS Credit since April 2023, a role in which he oversaw all accounting and financial reporting processes for the Company.

"As Chief Accounting Officer, Kyle has worked closely with Jeff and the Board, and we are excited to welcome him into this new role as CFO. Kyle has a deep understanding of our company and the industry, and we look forward to his contributions," said Bilal Rashid, Chairman of the Board, President and Chief Executive Officer of OFS Credit. "On behalf of the Board and all of our colleagues at OFS, I want to thank Jeff for his leadership and dedication in his role as Chief Financial Officer since OFS Credit's inception. We look forward to his continued guidance on the Board."

Mr. Spina joined OFS Capital Management, LLC in April 2021 as Vice President and Controller of Fund Accounting and Reporting. Prior to joining OFS, he held multiple controllership roles, serving as Assistant Controller of Credit Funds for Thoma Bravo, LP and Controller and Accounting Manager for Fidus Investment Corporation (NASDAQ: FDUS) and affiliates. Mr. Spina began his career in public accounting, including serving as an Audit Manager at BDO, focusing on audits of public companies. Mr. Spina graduated from Purdue University with a Bachelor of Science degree in Accounting and Management and has been an active Certified Public Accountant since 2010.

About OFS Credit Company, Inc.

OFS Credit is a non-diversified, externally managed closed-end management investment company. The Company's primary investment objective is to generate current income, with a secondary objective to generate capital appreciation, which we seek to achieve primarily through investments in CLO equity and debt securities. The Company's investment activities are managed by OFS Capital Management, LLC, an investment adviser registered under the Investment Advisers Act of 1940[1], as amended, and headquartered in Chicago with additional offices in New York and Los Angeles.

Forward-Looking Statements

Statements in this press release may constitute "forward-looking statements" regarding management's future expectations, beliefs, intentions, goals, strategies, plans or prospects, including statements relating to Mr. Spina's contributions and other factors may constitute forward-looking statements for purposes of the safe harbor protection under applicable securities laws. Forward-looking statements can be identified by terminology such as "anticipate," "believe," "could," "could increase the likelihood," "estimate," "expect," "intend," "is planned," "may," "should," "will," "will enable," "would be expected," "look forward," "may provide," "would" or similar terms, variations of such terms or the negative of those terms. Such forward-looking statements involve known and unknown risks, uncertainties and other factors including those risks, uncertainties and factors referred to in documents that may be filed by OFS Credit from time to time with the Securities and Exchange Commission. As a result of such risks, uncertainties and factors, actual results may differ materially from any future results, performance or achievements discussed in or implied by the forward-looking statements contained herein. OFS Credit is providing the information in this press release as of this date and assumes no obligations to update the information included in this press release or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

[1] Registration does not imply a certain level of skill or training.

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